

## SHORT DEFERRED IS BEST HOLDING

Hedging Sales and Expectation  
of Heavy Receipts Will  
Make Profits.

By Joseph F. Pritchard.

CHICAGO, Aug. 21.—The short side of the deferred futures in wheat looks safe to the careful observer. This does not mean that the September future should be sold with the expectation of securing profits. Stocks of wheat in all positions are down to bedrock, and there will be a scramble among September shorts to emerge from their position with whole cutole. The deferred months are a sale, and the speculator who puts out lines of December and May is more than likely to reap a harvest. He will be helped by enormous hedging sales, against the spring and winter wheat crops, as the pressure when the new wheat commences to move in earnest will surprise those who have adhered to the bull side. Thrashing returns demonstrate that the yield has been heavy in both belts, and while the southwestern wheat is not as good as it would have been with less rain, the northwestern crop is reported as of good quality. The fact that the winter wheat crop contains considerable grain of low quality will prove a better factor for quite a period.

According to a report issued by the bureau of crop estimates at Washington, approximately 28.5 per cent of the winter wheat crop was threshed August 1, which compares with 45.2 per cent in the normal year.

Cash sales of wheat Friday were 150,000 bushels, of which 100,000 bushels were taken by exporters. The seaboard claimed some wheat was sold there to exporters, but the amount could not be ascertained.

Corn and oats were lower, following pronounced strength early in the session. There were free selling on the hard spots, mainly in sympathy with the weakness in wheat. Cash sales were 155,000 bushels of corn and 209,000 bushels of oats.

The bullish talk on the market for provisions by Patrick Cuddey, the Milwaukee packer, was a signal for general buying early in the day, but those who bought during the morning sold later and there were price recessions for the day all along the line.

## SOUTH BEND MARKETS

(Corrected Daily by Jimmie's Market, 123 W. Jefferson Blvd.)

POULTRY—Frying 12, selling 13c.  
SPRINGERS—Frying 12, selling 13c.  
VEAL—Frying 12, selling 13c.  
BEEF—Roast 25, selling 12, porterhouse 25c.  
HAMS—Selling 20c.  
LARD—Selling 15c.  
OLD CHICKENS—Frying 12, selling 13c.

(Corrected Daily by Warner Bros. Seed Store, 114 E. Wayne St.)

TIMOTHY—\$4 per bu.  
RED CLOVER—Frying 12, selling 13c.  
ALFALFA—\$10.50.  
ALSIKE CLOVER—\$9.10.

(Corrected Daily by F. W. Mueller, 216 E. Jefferson Blvd.)

FRUIT—Oranges, per case \$2.25, selling at 20c; lemons, per case \$3.50, selling at 30c; bananas, per bunch \$1.75, selling at 40c.

TALLOW AND HIDES.

VEGETABLES—New cabbage, selling 1 1/2c per lb.; selling 2c; new potatoes, selling at 25c per peck.

BUTTER AND EGGS—Country butter, selling 20c; eggs, selling 25c; eggs, strictly fresh, selling 19, selling 21c.

HAY, STRAW AND FEED.

(Corrected Daily by the Wesley Miller Flour and Feed Co., 420 S. Michigan St.)  
NEW HAY—Frying 12, selling at 12c.  
STRAW—Frying 12, selling at 12c.

COIN—Frying 12, selling at 12c.

OATS—Frying 12, selling at 12c.

CLOVER—Frying 12, selling at 12c.

TIMOTHY—Frying 12, selling at 12c.

ALFALFA—Frying 12, selling at 12c.

ALSIKE CLOVER—Frying 12, selling at 12c.

NEW OATS—Frying 12, selling at 12c.

WHEAT—Frying 12, selling at 12c.

COIN—Frying 12, selling at 12c.

OATS—Frying 12, selling at 12c.

CLOVER—Frying 12, selling at 12c.

TIMOTHY—Frying 12, selling at 12c.

ALFALFA—Frying 12, selling at 12c.

ALSIKE CLOVER—Frying 12, selling at 12c.

NEW OATS—Frying 12, selling at 12c.

WHEAT—Frying 12, selling at 12c.

COIN—Frying 12, selling at 12c.

OATS—Frying 12, selling at 12c.

CLOVER—Frying 12, selling at 12c.

TIMOTHY—Frying 12, selling at 12c.

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ALSIKE CLOVER—Frying 12, selling at 12c.

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## WHAT BRADSTREET'S SAYS TODAY

NEW YORK, Aug. 21.—Bradstreet's

Saturday says:

"Trade continues to broaden, industry to quicken and optimism to spread, without, however, diminishing conservatism or allowing sight to be lost of the unsettled aspect of international political matters. Orders given by visiting merchants are responsible for expansion in house trade, which might be greater were it not for cool wet weather in the west and the belated movement of grain to market. Cereal crops, on the whole, promise excellent yields, prospects in the northwest being practically perfect.

"Mail order business steadily increases, export demand for American made goods continues to grow, retail trade has been attended with fairly satisfactory results especially in sections working on war orders; metal manufacturing lines are even more active than heretofore, foreign orders for steel are increasing and will in all likelihood go on enlarging; employment is absorbing available skilled help, collections are better, bank clearings excel those of 1914, money is in smarter demand for crop moving and manufacturing purposes; railroad traffic is somewhat heavier, yellow pine is in better request, the woolen industry is doing more, export orders being a feature, and wool is active; steam coal improves slowly; the south, though concerned about the prospects of making cotton contraband, seems certain of its ability to finance the crop, but the stock market, which had been strong and active most of the week, reacted on the news of the sinking of the Arabic. Grain prices tend to ease on rather better crop reports, while cotton is a shade firmer.

"Best reports come from the northwest, where trade is better and feeling decidedly optimistic."

## STOCKS BEAR UP DESPITE SINKING

Brokers Explain Absence of  
Chaos Due to Preparations  
for War Disasters.

By Broadman Wall.

NEW YORK, Aug. 21.—Except for weakness at the opening with declines running from 1 to 3 points in the standard issues, the stock market gave a remarkable exhibition of strength Friday in the opinion of investment bankers and brokers. Aside from the excited trading at the beginning of business there was an utter absence of disorder such as followed the sinking of the Lusitania.

Brokers expressed the absence of disorder and chaos by the statement that they had been preparing for just such a development and have been insisting that their customers put up large margins, especially with regard to the war stocks.

In addition to this there was a good volume of buying orders in evidence just before the market opened. Claims that the big banking interests supported the market were ridiculed. Steel in the first few minutes of trading dropped 2 1/2 points from Thursday's close. Other overnight losses were Studebaker 8 3/4 points; Westinghouse, 3 1/4; Goodrich, 5; Crucible, 2; and Union Pacific, 1 1/2. Losses in the railways were not as pronounced as speculation in them is extremely small. After the early trading the market displayed a better tone, and steel recovered nearly two points from the low before the end of the third hour. Shortly after mid-day there was another weak spell, the railroad being under pressure, but the industry failed to sell down to the forenoon's low level.

In the late afternoon reports from Washington that the Arabic was under convoy when sunk, which, under international law made it subject to attack, resulted in a rally that closed the list strong and around the best of the day.

Tennessee Copper attracted attention owing to its sharp advance in the afternoon dealings when the general market was having its second rebound. It surprised the trading fraternity by advancing to 51 1/2, a net gain for the day of 2 1/2 points, but a rise of four points from the day's low. This is the highest price since 1908, when it sold at 52 1/4. The company is expected to have a unusually good year, owing to the high prices being received for copper and sulphuric acid.

HARRIS AFTER LYNCHERS  
Georgia Governor Asks Press to Spare  
Its Aid.

ATLANTA, Ga., Aug. 21.—Gov. Nat E. Harris is going after the members of the mob that lynched Leo M. Frank and in a statement issued Friday he requested courteously, but firmly, that the northern and eastern press and some parts of the outside people spare their aid in bringing the offenders to justice.

Gov. Harris says candidly that the outside agitation and inflammatory editorial abuse already is beginning to complicate Georgia's task seriously.

## Late News from the Surrounding Towns

### BERRIEN SPRINGS, MICH.

Gus Pammell of Niles was a business visitor here Wednesday.

J. M. Otwell of Three Oaks is a visitor at the home of his son, J. B. Otwell.

The annual picnic of the I. O. O. F. of Berrien county will be held here Saturday, Aug. 28. The address of welcome will be given by Rev. H. C. Bixler. Music will be furnished by the Kawneer band of Niles. Dinner will be served by the Rebekahs.

E. E. Benhard of Buchanan was a business visitor here Thursday.

Miss Mary Graham has returned from an eight months' visit with relatives in Pasadena, Calif., and Billings, Mont.

Oscar Renning was a business visitor in South Bend Wednesday.

John Lewis of Sarcosie, Mo., is visiting old friends here. Mr. Lewis was a former resident of our village and is enjoying hunting up old landmarks.

Mr. and Mrs. Clyde Emmons and daughter, Frances, of Indianapolis, Ind., were guests of Miss Vera Reynolds the first of the week.

Mrs. I. D. Carpenter of Grand Rapids is a visitor at the home of her brother, Rev. H. A. Carr. Mrs. Carpenter is a teacher in the schools in that city.

Charles Miller of Niles is visiting his daughter, Mrs. Henry Whaley.

Dr. J. M. Miller of St. Joseph was a business visitor here Wednesday.

The Mission Circle of the Baptist church met at the parsonage Thursday afternoon. Miss Annie B. Kerr gave a talk on the work of the association house in Chicago, where she is a teacher.

Mr. and Mrs. J. Howard Taylor returned Wednesday to their home in Chicago after a week's visit with the latter's parents, Mr. and Mrs. W. F. Wetmore. Mrs. Wetmore accompanied them to South Bend, where she will remain for a week's visit at the home of her cousin, Mrs. Joseph Hull.

The last quarterly conference of the M. E. church was held Wednesday afternoon. District Supt. W. P. French of St. Joseph was in attendance.

H. L. Heckman of Houston, Tex., is visiting his mother, Mrs. Mattie Heckman.

Dr. George S. Greene of Gary, Ind., was a business visitor here Wednesday.

Rev. and Mrs. H. A. Carr, Mr. and Mrs. Dick Newton and Mrs. Flora E. Davis were guests at a dinner party at the home of Mrs. Belle Deo in the country, Friday.

Mrs. Thomas Taylor and daughter, Miss Beth, Mrs. W. R. Burgoyne and Mrs. G. W. McCullough spent Wednesday at Indian lake, guests at the Burton cottage.

John Boyle returned Friday from a few days' business visit in Chicago. The annual reunion of the Murphy-Michael families was held here Thursday with about 50 in attendance. After a sumptuous dinner, a number of readings were given by the younger members of the crowd. Officers of the picnic association elected were: President, Ernest Murphy; secretary, Mrs. Win Armstrong; treasurer, Mrs. M. S. Bedinger.

Miss Sarah Brown of Lydick and Misses Clara and Mary Brown of this place spent the week-end at Diamond lake.

Mr. and Mrs. William Inwood and Mr. and Mrs. John Inwood and Paul and Miss Nellie Inwood of South Bend; Miss Lottie Sutphin of Matawan, N. J., and the Misses Bessie and Elizabeth Mags of Long Branch, N. J., and Mr. and Mrs. David Brown and daughter Mildred and Mr. and Mrs. Frank Mangus and children were guests of Mr. and Mrs. Reazue Brown, Sunday.

Mr. and Mrs. Wiggins and children of Mt. Pleasant spent Sunday with Mr. and Mrs. Harry Cassels.

Mr. and Mrs. Philip Eckman and little son Russell of Hammond are visiting the former's brother, Walter Eckman and family.

Mary Hummer of South Bend visited her grandparents, Mr. and Mrs. Orra Taylor, on Monday afternoon.

The young ladies' class of Monson chapel Sunday school entertained the young men's class at the home of Miss Mary Emerick, Tuesday evening.

Mr. and Mrs. Clyde Metcalf and Mrs. C. Salebury of Elkhart motored over and were guests of Mr. and Mrs. George Darkus, Wednesday evening.

Miss Ruby Kaser visited her sister Myrtle at Crumstown.

Mrs. David Brown and daughters, Clara, Mary and Mildred, were guests of Mrs. Wilber Brown near Lydick, Tuesday.

Mr. and Mrs. Montgomery Hollingshead and daughter Almira spent Sunday with Mrs. Hollingshead's sister, Mrs. Van Buskirk and daughter, Mrs. Nell Wedell and family.

Mr. and Mrs. George W. Morse and children, Evelyn and William, spent Sunday with Mrs. Morse's sister, Mrs.

Joseph Bourden and family, at Portage.

The Dunkards will hold their harvest meeting at the Dunkard church on Division st. road Saturday, Aug. 21. A dinner will be served at noon.

Miss Bernice Pierce spent Sunday with Miss Eula Morse.

Peppermint is being distilled in this vicinity. The yield is not very good.

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### WYATT, IND.

The German Evangelical Sunday school will hold its annual picnic at the John Zeiger grove, Saturday, Aug. 21. A short program, sports and music will be features of the day.

N. C. Snyder of South Bend is visiting his parents here this week.

Mrs. Amos Snyder and daughter, Celma, of South Bend returned from Mt. Vernon, Ind., Tuesday, where they had been called on account of Mrs. Snyder's daughter, Mrs. Ella Slough, being seriously ill. She is somewhat better at present.

The 15th annual Kelley-Fulmer reunion was held at the Mochel home-stand Thursday. A dinner, short program of music, etc., and sports were features of the program given.

Joseph Bendit, Chester Ketting, and L. J. Bendit visited the Buescher Instrument Co. at Elkhart Friday. Some new instruments were also purchased, and others repaired.

Thad Schalliol was here on business Thursday.

### BERTRAND, MICH.

Misses Stella Grabash, Rose Pape, Anore Colander and Messrs. M. and J. Curtis and Leo Mulligan were in Niles Thursday.

Charles F. Griffen is seriously ill at the home of H. E. Harrison, where he is visiting.

A daughter was born to Mr. and Mrs. Curtis Vernon of Oak Grove Thursday night.

Mrs. Leah Peterman of St. Louis, Mo., is visiting friends and relatives in Bertrand.

The Social Center will hold a song service, Sunday evening. Arrangements are being made to have a special feeling on Saturday evening, Aug. 28. Two successful small fruit growers will be the speakers at the meeting.

Mrs. Harry Cormany of Clearview farm is very ill.

Sunday school will be held at Truitts chapel Sunday at the usual hour. Preaching afterward.

Mr. and Mrs. Lester Guin of South Bend visited at The Cottage-in-the-Grove this week.

### COTTAGE HILL

Mrs. James Gamble is on the sick list.

Cottage Hill Gleaners will picnic at Hudson lake Saturday, Aug. 21.

J. C. Morbie was here on business Wednesday.

Mrs. S. P. Redding and Miss Edna called on Mrs. Gamble Sunday afternoon.

Mr. and Mrs. George Myler of South Bend were visitors of James Gamble and family Sunday.

Harold Morbie is working at Buchanan, Mich.

### FIVE POINTS, IND.

Miss Sarah Brown of Lydick and Misses Clara and Mary Brown of this place spent the week-end at Diamond lake.

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Come And See Us.  
**Geo. Wyman and Co.**

## This N. V. P. Dress Trunk at \$11.50